CLINTON TOWNSHIP BOARD OF EDUCATION

BOARD SECRETARY'S REPORT FOR THE MONTH OF APRIL, 2020

CASH BALANCE

Balance 3/31/2020		$	9,349,420.45
	Receipts 4/20	$	2,845,672.64
	Expend 4/20	$	(2,404,412.77)
Cash Balance 4/30/2020		$	9,790,680.32

CASH IN BANK

Fund 10-101	Operating Account	$	6,943,709.86
Fund 10-116	Capital Reserve Account		$2,176,254.67
Fund 10-117	Maintenance Reserve Account	$	421,237.79
Fund 10-118	Emergency Reserve Account		
Fund 20-101	Special Revenue Funds	$	249,475.79
Fund 30-101	Capital Project Funds		
Fund 40-101	Debt Service Funds	$	2.21
Total Cash in Bank 4/30/2020		$	9,790,680.32

Pursuant to N.J.A.C. 6:30-2.13(d)*, I certify that as of April 30, 2020 no budgetary line item account has been overexpended in violation of N.J.A.C. 6:20-2.13(a)*.

Board Secretary

Date

REPORT OF THE TREASURER
CLINTON TOWNSHIP BOARD OF EDUCATION
April 2020

FUNDS	Beginning Cash Balance	Receipts This Month	Cash Disbursements This Month	Auditor Journal Entries/ Redistributions		Ending Cash Balance
Governmental Funds						
General Fund - Fund 10-101	$ 6,437,627.41	2,709,651.64	$ 2,397,198.77	*$ 193,629.58*	*	$ 6,943,709.86
Capital Reserve-Fund 10-116	$ 2,176,254.67					$ 2,176,254.67
Maintenance Reserve-Fund 10-117	$ 421,237.79					$ 421,237.79
Emergency Reserve-Fund 10-118						$ -
General Fund Subtotal Including Reserves	**$ 9,035,119.87**	**$ 2,709,651.64**	**$ 2,397,198.77**	**$ 193,629.58**		**$ 9,541,202.32**
Special Revenue Fund - Fund 20	$ 314,298.37	$ 136,021.00	$ 7,214.00	*$ (193,629.58)*	*	$ 249,475.79
Capital Projects - Fund 30						$ -
Debt Service Fund - Fund 40	$ 2.21					$ 2.21
Sub-total Funds 20, 30 & 40	**$ 314,300.58**	**$ 136,021.00**	**$ 7,214.00**	**$ (193,629.58)**		**$ 249,478.00**
Total Governmental Funds	**$ 9,349,420.45**	**$ 2,845,672.64**	**$ 2,404,412.77**	**$ -**		**$ 9,790,680.32**
Enterprise Fund						
Food Service-Fund 60	$ 41,646.57	$ 5,594.03	$ 27,572.94			$ 19,667.66
Total Enterprise Fund	**$ 41,646.57**	**$ 5,594.03**	**$ 27,572.94**	**$ -**		**$ 19,667.66**
Trust and Agency Funds						
Payroll	$0.00	$ 813,637.42	$ 813,637.42			$0.00
Payroll Agency	$2,925.54	$ 643,006.39	$ 638,207.41			$ 7,724.52
FSA	$21,488.96	$ 1,922.61	$ 10,236.00			$ 13,175.57
Unemployment Account (SUI)	$49,850.01	$ 10.22				$ 49,860.23
Total Trust & Agency Funds	**$ 74,264.51**	**$ 1,458,576.64**	**$ 1,462,080.83**			**$ 70,760.32**
TOTAL ALL FUNDS	**$ 9,465,331.53**	**$ 4,309,843.31**	**$ 3,894,066.54**	**$ -**		**$ 9,881,108.30**

Reclassification to apply IDEA funding between funds 10 and 20

Prepared and Submitted By: David Ravino
Treasurer of School Monies

5/7/2020

GENERAL ACCOUNT BANK RECONCILIATION
April, 2020

Bank Name	Investors Bank			
Statement Date	4/30/2020			
Fund/Funds	**General Account**			
Balance per Bank	April 30, 2020	Checking		$ 9,820,393.92
				$ 581,786.22
	Additions:			
	Deposits in Transit			
	Other			
	Total Additions		0.00	
	Deductions:			
	Outstanding Checks		611,499.82	
	Other - Adj			
	Total Deductions		611,499.82	
	Net Reconciling Items			$ (611,499.82)
Adjusted Balance per Bank as of April 30, 2020				**$ 9,790,680.32**
Board Secretary's Balance as of April 30, 2020				**$ 9,790,680.32**
	Reconciling Items			
	Additions:			
	Adj journal entry			
	Total Additions			
	Deductions:			
	Other Adjs			
	Total Deductions		0.00	**$0.00**
	Net Reconciling Items			**$0.00**
Adjusted Board Secretary's Balance as of April 30, 2020				**$ 9,790,680.32**

CLINTON TOWNSHIP BOARD OF EDUCATION
BANK RECONCILATION
GENERAL ACCOUNT
MONTH ENDED APRIL, 2020

Balance per Treas Report as of March, 2020	**$ 9,349,420.45**	**Bank Balance GF April 2020**	**$9,820,393.92**
		Bank Balance CR April, 2020	**$581,786.22**
Deposits	$ 2,865,536.92		
Interest-General Account	*$ 1,774.81*		**$10,402,180.14**
Interest-Capital Reserve Account	*$ 119.21*		
Deposit in transit-rec'd	*$ (4,849.90)*		
Deposit in transit-rec'd	*$ (6,580.08)*		
Deposit in transit-rec'd	*$ (10,000.00)*		
Deposit in transit-rec'd	*$ (260.00)*		
Deposit in transit-rec'd	*$ (38.32)*		
Cafeteria Deposit 4/20 to be transferred	***$ (30.00)***		
SUB-TOTAL DEPOSITS	$ 2,845,672.64		
Sub-Total	$ 12,195,093.09		
Disbursements		Outstanding Checks:	
Bill List	$ 2,404,412.77		

Prior	11619	$ 106.22	4/27/20	15077	$ 6,440.00	4/27/20	15111	$ 263.03	4/27/20	15145	$ 1,077.00						
Prior	11731	$ 5.27	4/27/20	15078	$ 750.00	4/27/20	15112	$ 75.00	4/27/20	15146	$ 8,014.50						
Prior	12381	$ 78.93	4/27/20	15079	$ 357.00	4/27/20	15113	$ 2,205.00	4/27/20	15147	$ 23.73						
Prior	13183	$ 20.09	4/27/20	15080	$ 640.00	4/27/20	15114	$ 2,450.00	4/27/20	15148	$ 6,000.00						
Prior	13304	$ 300.00	4/27/20	15081	$ 175.00	4/27/20	15115	$ 180.00	4/27/20	15149	$ 18.99						
Prior	13647	$ 200.96	4/27/20	15082	$ 8,925.00	4/27/20	15116	$ 196.00	4/27/20	15150	$ 816.00						
Prior	13861	$ 100.00	4/27/20	15083	$ 8,904.80	4/27/20	15117	$ 38.22	4/27/20	15151	$ 870.00						
Prior	13937	$ 1,000.00	4/27/20	15084	$ 3,272.16	4/27/20	15118	$ 161.77	4/27/20	15152	$ 20.00						
Prior	14077	$ 366.80	4/27/20	15085	$ 185.77	4/27/20	15119	$ 26,835.62	4/27/20	15153	$ 134.00						
Prior	14214	$ 250.00	4/27/20	15086	$ 170.00	4/27/20	15120	$ 140.39	4/27/20	15154	$ 18,797.46						
12/16/19	14590	$ 14.26	4/27/20	15087	$ 1,070.00	4/27/20	15121	$ 35.99	4/27/20	15155	$ 335.63						
1/27/20	14705	$ 12.71	4/27/20	15088	$ 8,894.44	4/27/20	15122	$ 439.00	4/27/20	15156	$ 8,248.37						
1/27/20	14760	$ 250.00	4/27/20	15089	$ 43.98	4/27/20	15123	$ 5,800.00	4/27/20	15157	$ 2,365.57						
1/27/20	14813	$ 200.00	4/27/20	15090	$ 125.31	4/27/20	15124	$ 1,960.00	4/27/20	15158	$ 922.07						
2/24/20	14816	$ 18.06	4/27/20	15091	$ 1,696.50	4/27/20	15125	$ 107.89	4/27/20	15159	$ 45.70						
2/24/20	14893	$ 4,316.22	4/27/20	15092	$ 14,890.73	4/27/20	15126	$ 700.00	***4/30/20***	***Trs in***							
3/4/20	14927	$ 19.74	4/27/20	15093	$ 311.28	4/27/20	15127	$ 2,463.00		***Transit***	***$ 30.00***						
3/16/20	14931	$ 56.39	4/27/20	15094	$ 10,485.94	4/27/20	15128	$ 5,720.80									
3/16/20	15007	$ 1,000.00	4/27/20	15095	$ 4,764.00	4/27/20	15129	$ 4,350.50									
3/16/20	15010	$ 98.32	4/27/20	15096	$ 1,289.00	4/27/20	15130	$ 300.00									
3/16/20	15012	$ 500.00	4/27/20	15097	$ 7,562.04	4/27/20	15131	$ 41,204.83									
3/16/20	15046	$ 1,500.00	4/27/20	15098	$ 28,500.00	4/27/20	15132	$ 5,099.84									
3/16/20	15063	$ 500.00	4/27/20	15099	$ 15.75	4/27/20	15133	$ 155.23									
3/16/20	15065	$ 500.00	4/27/20	15100	$ 4,284.85	4/27/20	15134	$ 399.00									
4/27/20	15067	$ 14,365.00	4/27/20	15101	$ 1,598.50	4/27/20	15135	$ 4,769.70									
4/27/20	15068	$ 35.91	4/27/20	15102	$ 600.00	4/27/20	15136	$ 8,192.93									
4/27/20	15069	$ 22.57	4/27/20	15103	$ 50.00	4/27/20	15137	$ 114.48									
4/27/20	15070	$ 50.00	4/27/20	15104	$ 2,432.00	4/27/20	15138	$ 1,424.00									
4/27/20	15071	$ 11,600.00	4/27/20	15105	$ 1,000.00	4/27/20	15139	$ 403.94									
4/27/20	15072	$ 884.52	4/27/20	15106	$ 792.90	4/27/20	15140	$ 2,214.80									
4/27/20	15073	$ 5,202.75	4/27/20	15107	$ 1,684.00	4/27/20	15141	$ 2,190.00									
4/27/20	15074	$ 93,485.68	4/27/20	15108	$ 402.30	4/27/20	15142	$ 7,690.00									
4/27/20	15075	$ 10,681.50	4/27/20	15109	$ 14,960.65	4/27/20	15143	$ 11,155.00									
4/27/20	15076	$ 11,182.51	4/27/20	15110	$ 127,706.55	4/27/20	15144	$ 439.98									
Sub-Total		$ 2,404,412.77															
		$ 158,924.41			**$264,980.45**			**$139,875.94**			**$47,719.02**						**$0.00**
Total Outstanding							**$611,499.82**										
ENDING BALANCE		**$ 9,790,680.32**	**TOTAL**				**$9,790,680.32**										
			Outstanding-continued														

CLINTON TOWNSHIP BOARD OF EDUCATION								
CAFETERIA ACCOUNT							**APRIL, 2020**	
Balance 3/31/2020							$41,646.57	
Receipts 4/20							$ 5,775.41	
Interest							*$ 8.62*	
Deposit in transit-PayforIt-rec'd 4/1							*$ (220.00)*	
Deposit in transit deposited to Operating 4/20							*$ 30.00*	**$ 5,594.03**
Disbursements 4/20							$ (27,572.94)	
Bill List								
Balance		**April 30, 2020**					**$19,667.66**	
Bank Stmt Balance							$ 47,210.60	
Deposit in transit-from Operating							*$ 30.00*	
Less O/S checks							$ (27,572.94)	
Balance		**April 30, 2020**					**$19,667.66**	
O/S Checks and Wires				4/30/20				
4/27/20	1462	$ 388.88						
4/27/20	1463	$ 24,792.97						
4/27/20	1464	$ 2,391.09						
		$ 27,572.94			**$ -**			**$ -**
		Total Outstanding Checks						**$ 27,572.94**

CLINTON TOWNSHIP BOARD OF EDUCATION																	
PAYROLL ACCOUNT					APRIL, 2020												
Balance 3/31/20					$0.00												
Receipts 4/20					$ 814,072.45												
Interest					$ 11.36												
Deposit in transit-rec'd					$ (284.35)												
Deposit in transit-rec'd					$ (162.04)												
						$813,637.42											
Total Receipts																	
Disbursements 4/20					$ (813,626.06)												
Transfer of interest					$ (11.36)	$ (813,637.42)											
Balance		**April 30, 2020**			($0.00)												
Bank Stmt Balance					$ 438.76												
Less O/S Checks					$ (438.76)												
Balance		**April 30, 2020**			$0.00												
O/S Checks and Wires			4/30/20														
70937	$ 388.01																
70943	$ 50.75	*															
		*															
	$ 438.76			$ -			$ -			$ -		$ -		***$0.00***		$ -	
							$ 438.76										

CLINTON TOWNSHIP BOARD OF EDUCATION							
AGENCY ACCOUNT						**APRIL, 2020**	
Balance 3/31/2020						$2,925.54	
Receipts 4/20						$ 642,979.36	
Interest						$ 27.03	
Total Deposits							**$ 643,006.39**
Disbursements 4/20						$ (638,180.38)	
Transfer interest						$ (27.03)	
Total Expenditures							***$ (638,207.41)***
Balance		**April 30, 2020**				**$7,724.52**	
Bank Stmt Balance						$ 15,521.24	
Less: O/S checks						$ (7,796.72)	
Balance		**April 30, 2020**				**$ 7,724.52**	
O/S Checks and Wires				4/30/20			
3/13/20	1969	$7.00					
3/31/20	1971	$7.00					
4/9/20	1977	$7.00					
4/30/20	1978	$7.00					
4/30/20	1979	$2,886.00					
4/30/20	1980	$39.42					
4/30/20	1981	$1,395.84					
4/30/20	1982	$499.66					
4/30/20	EFT Aflac	$2,947.80					
		$7,796.72			**$ -**		**$ -**
							$ 7,796.72

CLINTON TOWNSHIP BOARD OF EDUCATION						
FSA ACCOUNT					**APRIL, 2020**	
Balance 3/31/2020					$21,488.96	
Receipts 4/20					$ 1,920.00	
Interest					$ 2.61	**$ 1,922.61**
Disbursements 4/20					$ (10,236.00)	
Balance		**April 30, 2020**			**$13,175.57**	
Bank Stmt Balance					$ 13,175.57	
Outstanding checks/transfers						
Balance		**April 30, 2020**			**$13,175.57**	
O/S Checks and Wires			4/30/20			
		$ -		**$ -**		**$ -**
						$ -

CLINTON TOWNSHIP BOARD OF EDUCATION							
UNEMPLOYMENT ACCOUNT						**APRIL, 2020**	
Balance 3/31/20						$49,850.01	
Receipts 4/20						$ -	
Interest						$ 10.22	**$ 10.22**
Disbursements 4/20						$ -	
Balance	**April 30, 2020**					**$49,860.23**	
Bank Stmt Balance						$ 49,860.23	
Less: O/S checks							
Balance	**April 30, 2020**					**$49,860.23**	
O/S Checks and Wires	4/30/2020						
	$ -			**$ -**			**$ -**
							$ -